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中信資源控股有限公司 CITIC Resources Holdings Limited

(incorporated in Bermuda with limited liability)

(Stock Code: 1205)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform Shareholders and potential investors that, based on preliminary assessment of the latest management accounts of the Group, the Company is expecting to record an unaudited consolidated profit attributable to Shareholders for the six months ending 30 June 2021 as compared to an unaudited consolidated loss attributable to the Shareholders of the Company of HK\$430.8 millions for the Corresponding Period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the latest available information and a preliminary assessment of the latest management accounts of the Group, the Company recorded an unaudited consolidated profit attributable to Shareholders of approximately HK\$200.0 millions for the five months ended 31 May 2021. The Company is expecting to record an unaudited consolidated profit attributable to Shareholders of approximately HK\$300.0 millions for the six months ending 30 June 2021 (the “**Period**”), representing a turnaround from an unaudited consolidated loss attributable to the Shareholders of HK\$430.8 millions for the same period in 2020 (the “**Corresponding Period**”).

The unaudited consolidated profit attributable to Shareholders for the Period is primarily attributable to the following factors:

- 1) a significant improvement in operating results of the oil business of the Group, including the Karazhanbas oilfield in Kazakhstan, as compared with the Corresponding Period. Attributable to an increase in average realized crude oil price during the Period and stringent ongoing costs control, there has been a better financial performance from the oil business of the Group as a whole; and
- 2) a turnaround in the Group's aluminium smelting segment attributable to an increase in average selling price of aluminium, as compared with the Corresponding Period.

The information contained in this announcement is only a preliminary assessment of the latest management accounts of the Group by the Board, which was neither reviewed nor audited by the independent auditor of the Company. The actual results of the Group for the Period may differ from the information contained in this announcement. The Group's unaudited consolidated interim results for the Period are expected to be published by the end of July 2021.

The Company will publish further announcements if there is any additional information warranting disclosure in accordance with the Listing Rules.

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By Order of the Board
CITIC Resources Holdings Limited
Sun Yufeng
Chairman

Hong Kong, 22 June 2021

As at the date hereof, Mr. Sun Yufeng; Mr. Suo Zhengang and Mr. Sun Yang are executive directors of the Company, Mr. Chan Kin is a non-executive director of the Company, and Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew are independent non-executive directors of the Company